Texas A&M Forest Service tax workshops have trained hundreds of foresters, landowners, tax preparers, attorneys, tax appraisers, logging professionals, land trust managers and financial advisors in East Texas.

The tax workshops will help you:
- Learn special timber tax laws and rules that are not well understood by many tax professionals
- Apply the rules through examples that apply basic concepts
- Find answers to your top questions

Participants will receive a workbook loaded with information including presentation materials, standard examples, sample federal forms and supplemental readings.

The workshop qualifies for Continuing Education Credits. No prerequisite needed!

- CFE (Foresters)  7.0 Hours
- CLE (Loggers) 6.0 Hours
- CPE (CPAs) 8.0 Hours
- CPT (Property tax professionals) 7.0 Hours
The daylong workshop will provide working knowledge of timber tax including basics about timber taxation and the latest changes to tax laws and rules for 2015 tax return preparations. Topics will focus on federal timber income tax issues for private forest owners with a refresher on local timberland property tax incentives. Participants will gain a clear understanding of commonly misunderstood timber tax issues.

WHO WILL BENEFIT

The workshop is designed for forest landowners, consulting foresters, accountants, attorneys, and others who work with forest landowners in matters pertaining to timber taxes.

AGENDA

8:00 - 8:30  ● Registration
8:30 - 10:00  ● Introduction to the Federal Timber Income Tax
● Record Keeping, Reforestation Expenses, Basis Determination and Amortization
10:00 - 10:15  Break
10:15 - 10:55  ● Texas Timberland Property Tax
10:55 - 12:00  ● Form T and other related Tax Forms: Detailed Explanation
12:00 - 1:00  Lunch (provided)
1:00 - 2:30  ● Cost-Share Payments under Section 126
● Income Tax Considerations during Timber Sale
2:30 - 2:45  Break
2:45 - 4:45  ● Practical Issues during Tax Filing
● Discussion on current tax related issues
4:45 - 5:00  ● Use of Advanced Technology for Record Keeping: A Demonstration of Texasforestinfo.com
5:00 - 5:15  ● Adjourn

SPEAKERS

**Dr. Harry L. Haney, Jr.**

He is the Garland Gray Emeritus Professor, Department of Forestry, Virginia Tech, Blacksburg, VA. He is a nationally recognized expert with over 40 years of experience in timber taxation, estate planning and financial analysis. He has written numerous technical publications on forestry investment analysis, timber taxation, and forest management. He has written frequently for Virginia Forests Magazine and Forest Landowner magazine on timber taxes and financial management issues.

**Mr. Garvey Jackson, CPA**

AXLEY&RODE, LLP

Mr. Joe Holcomb

Agriculture and Timberland Appraiser, Property Tax Assistance Division, Texas Comptroller of Public Accounts.

ADDITIONAL INFORMATION

For additional information or questions, please contact Jennifer Hayes at (979) 458-6630 or jhayes@tfs.tamu.edu.