

Forest Resource Development & Sustainable Forestry  
Texas A&M Forest Service  
200 Technology Way, Suite 1281  
College Station, TX 77845-3424

Texas A&M Forest Service  
Oregon State University Extension Services  
Texas Forestry Association  
*Present*

## 2017 Texas Timber Income and Property Tax Workshop

February 7, 2017

Lottie & Arthur Temple  
Civic Center

601 Dennis St.

Diboll, TX



Texas A&M Forest Service tax workshops have trained hundreds of foresters, landowners, tax preparers, attorneys, tax appraisers, logging professionals, land trust managers and financial advisors in East Texas.

The tax workshops will help you:

- Learn special timber tax laws and rules that are not well understood by many tax professionals
- Apply the rules through examples that apply basic concepts
- Find answers to your top questions

Participants will receive a workbook loaded with information including presentation materials, standard examples, and supplemental readings.

The workshop qualifies for **Continuing Education Credits. No prerequisite needed !**

CFE (Foresters)	7.0 Hours
CLE (Loggers)	6.0 Hours
CPE (CPAs)	
CPT (Property tax professionals)	7.0 Hours

## ABOUT THE WORKSHOP

The daylong workshop will provide working knowledge of timber tax including basics about timber taxation and the latest changes to tax laws and rules for 2016 tax return preparations. Topics will focus on federal timber income tax issues for private forest owners with a refresher on local timberland property tax incentives. Participants will gain a clear understanding of commonly misunderstood timber tax issues.

## WHO WILL BENEFIT

The workshop is designed for forest landowners, consulting foresters, accountants, attorneys, and others who work with forest landowners in matters pertaining to timber taxes.

## AGENDA

- 8:00 - 8:30 • Registration
- 8:30 - 10:00 • Introduction to the Federal Timber Income Tax
  - Basis Determination and Allocation
  - Forest Management Expenses
  - Reforestation Expenses
- 10:00 - 10:15 • Break
- 10:15 - 10:55 • Texas Timberland Property Tax
- 10:55 - 12:00 • Income Tax Considerations during Timber Sale
- 12:00 - 1:00 • Lunch (provided)
- 1:00 - 2:30 • Cost-Share Payments under Section 126
  - Record Keeping
  - Form T and Other Related Tax Forms
- 2:30 - 2:45 • Break
- 2:45 - 3:30 • Pitfalls for landowners to avoid
- 3:30 - 4:45 • Practical Issues during Tax Filing
  - Discussion on current tax related issues
- 4:45 - 5:00 • Use of Advanced Technology for Record Keeping: A Demonstration of Texasforestinfo.com
- 5:00 • Adjourn

## SPEAKERS

### Dr. Tamara Cushing

She is the Starker Chair of Private and Family Forestry at Oregon State University. She is an Assistant Professor and Extension Specialist in Forest Economics, Management and Policy. Dr. Cushing holds a forestry degree from the University of Florida, two Master's degrees – one in Forest Economics and one in Taxation— from Mississippi State University, and a PhD from the University of Georgia in Forest Finance. Her primary expertise is in taxation of forests and forest products. She works to educate landowners, foresters and tax professionals about the economics of growing trees and the tax code interactions with forestry.

### Mr. Garvey Jackson, CPA

AXLEY & RODE, LLP

### Mr. Joe Holcomb

Agriculture and Timberland Appraiser, Property Tax Assistance Division, Texas Comptroller of Public Accounts.

## ADDITIONAL INFORMATION

For additional information or questions, please contact Marion Broughton at (979) 458-6630 or [mbroughton@tfs.tamu.edu](mailto:mbroughton@tfs.tamu.edu).

## WORKSHOP REGISTRATION FORM

Name(s) (Please print): \_\_\_\_\_

Title: \_\_\_\_\_

Organization: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_

Phone: \_\_\_\_\_

Email: \_\_\_\_\_

### Please Check All that Apply:

- Landowner     Logger     Forester
- Forest business     Tax specialist
- CFE (Forester)     CLE (Logger)     CPE (CPA)

### Registration Fees:      **\$75 /person**

Workbook, Lunch and Refreshments Included  
(\$30 each for additional member, no workbook)



Please let us know if you have any special dietary needs.

Number of Attendees: \_\_\_\_\_

Total Amount Due:      \$ \_\_\_\_\_

### Payment Options:

► On-Line (with credit card):  
<http://tfsweb.tamu.edu/TaxWorkshop/>

► Credit Card:  Visa     MasterCard     American Express     Discover

Account Number: \_\_\_\_\_

Expiration Date: \_\_\_\_\_

Name (on card): \_\_\_\_\_

Signature: \_\_\_\_\_

► Check or Money Order (Payable to Texas A&M Forest Service).  
Cancellations made after January 31, 2017 will not be refunded.

**By Fax:** Fax this completed form with payment information to  
(979) 458-7312.

**By Mail:** Send this completed form with payment to:

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